GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ENERGY DEPT. – APPCC/APDISCOMs – Extending the Govt. Guarantee for Rs.500/- Crs in favour of SBI to APSPDCL – Orders – Issued.

==========

ENERGY (POWER.III) DEPARTMENT

G.O.MS.No. 36 Dated: 26-11-2019

Read the following:

1. G.O.Ms.No.32, Energy (Power-III) Dept., Dt.23.09.2019.
2. From the AGM & RM-I, SBI, Commercial Branch, Vijayawada, Lr.No.SMCB/VJA/RM-I/VJA/2019-20/1336, Dated 21.11.2019.
3. From the C & MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.No.CMD/ JMD/Dy.CCA/Rev&B&R/APPCC/AAO-3/D.No.1583/2019, Dated 25.11.2019.

****

ORDER:

In the G.O.1st read above, Government have issued Guarantee for Rs.4741.33 Crs to APPFCL to enable them to obtain loans from Banks /FIs or issue of Bonds to pay the dues of Govt. to the DISCOMs and interest thereon.

2. In the reference 2nd read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada has requested the Govt., to arrange Government Guarantee for the term loan of Rs.500 Crs to be obtained from SBI by APSPDCL out of the Govt. Guarantee available of Rs.5,166.36 Crs, so as to communicate the same to SBI for disbursing the sanctioned loan amount.

4. After careful consideration of the matter, Government hereby order extending Government Guarantee and to execute Deed of Govt. Guarantee on behalf of the APSPDCL for obtaining a Term Loan of Rs.500/- Crs (Five Hundred Crores only) from SBI, Commercial Branch, Vijayawada, by APSPDCL.

5. The Chairman & Managing Director, A.P.TRANSCO & Chairman, APPCC/ Chairman & Managing Director, APSPDCL, Tirupati, shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The C & MD, APTRANSCO & Chairman, APPCC, Vijayawada.
The C &M D, APSPDCL, Tirupati.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, Vijayawada.
The Principal Auditor General (A&E), AP, Hyderabad.
The Joint Managing Director (Fin.), APTRANSCO, Vijayawada.
The Financial Advisor & CCA (Accounts), APTRANSCO, Vijayawada.
The Finance (FMU-E, I&I) Dept.,
SF/SC (File.No.ENE01/953/2019 Comp.No.1039902)

// FORWARDED :: BY ORDER //

SECTIONOFFICER